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Unsecured Creditors

OCT 15 2 47 PM '04

IN THE UNITED STATES BANKRUPTCY COURT
FOR THE DISTRICT OF UTAH, CENTRAL DIVISION

In re:
SIMON TRANSPORTATION SERVICES, INC.
Debtor.

In re:
DICK SIMON TRUCKING, INC.
Debtor.

In re:
Simon Terminal, LLC
Debtor.

Bankruptcy No. 02-22906 GEC
Substantively Consolidated

(Bankruptcy No. 02-22907 GEC)

(Bankruptcy No. 02-24874 GEC)

CHAPTER 11 QUARTERLY FINANCIAL REPORT
For the Quarter July 1, 2004 to September 30, 2004

This quarterly report is being filed in accordance with Section 2.2 of the Second Amended Joint Plan of Liquidation Dated December 27, 2002, which states:

"The Consolidated Estates will have the obligation to file quarterly reports with the United States Trustee showing disbursements and to pay quarterly fees based on these disbursements to the Office of the United States Trustee until a final decree is entered."

I declare under penalty of perjury that the following Quarterly Financial Report, and any attachments thereto, is true and correct to the best of my knowledge and belief.

Executed on: October 12, 2004

By: 
Gil A. Miller

Position: Accountant for Unsecured Creditors' Committee



0222906D1459

DEBTOR: Substantively Consolidated Estate of Simon Transportation Services, Inc.

CASE NO: 02C-22907, 02C-22906, 02C-24874

CASH RECEIPTS AND DISBURSEMENTS STATEMENT
For the Quarter July 1, 2004 to September 30, 2004

CASH RECONCILIATION

1. Beginning Cash Balance (July 1, 2004)		<u>\$ 852,180</u>
2. Cash Receipts	<u>\$ 244,591</u>	
3. Cash Disbursements	<u>\$ (101,603)</u>	
4. Net Cash Flow		<u>\$ 142,988</u>
5. Ending Cash Balance (June 30, 2004)		<u><u>\$ 995,168</u></u>

CASH SUMMARY - ENDING BALANCE

	<u>Amount</u>	<u>Financial Institution</u>
Regular Checking	<u>(20)</u>	<u>Zions Bank (Closed)</u>
Regular Checking	<u>41,592</u>	<u>Zions Bank</u>
Money Market Account	<u>953,596</u>	<u>Zions Bank</u>
Total	<u>995,168</u>	
(must agree with line 5 above)		

**Substantively Consolidated Estate of
Simon Transportation Services, Inc.
Cash Receipts & Disbursements Detail**
For the Quarter July 1, 2004 to September 30, 2004

	Type	Date	Num	Name	Memo	Amount
Cash Receipts & Disbursements						
Cash Receipts						
Interest Income						
	Deposit	07/30/2004		Zions First National Bank	Interest	692.21
	Deposit	08/31/2004		Zions First National Bank	Interest	994.90
	Deposit	09/30/2004		Zions First National Bank	Interest	1,033.65
						<u>2,720.76</u>
Total Interest Income						
Other Income						
	Deposit	09/03/2004	8566928	State of Alabama	Business privilege tax refund	786.01
						<u>786.01</u>
Total Other Income						
Settlement Income						
	Deposit	07/07/2004	100008247	Marketfare Foods	Preference Settlement	1,900.00
	Deposit	07/07/2004	0244139	Ulrica National Insurance Group	Preference Settlement	4,918.72
	Deposit	07/07/2004	20109170	Nestle Logistic Services	Preference Settlement	60,000.00
	Deposit	07/07/2004	2159	Panther Truck, Inc.	Preference Settlement	500.00
	Deposit	07/15/2004	46355	DAC Services	Preference Settlement	4,500.00
	Deposit	07/15/2004	42417	Cargo Express	Preference Settlement	2,568.00
	Deposit	07/15/2004	SE49074-5	One Beacon Insurance	Preference Settlement	2,800.00
	Deposit	07/15/2004	40035580	Liberty Mutual Insurance Company	Preference Settlement	4,922.00
	Deposit	07/30/2004	037360	Thermo King Intermountain	Preference Settlement	2,200.00
	Deposit	07/30/2004	082076	Who's Calling	Preference Settlement	1,823.76
	Deposit	07/30/2004	1910	Panther Truck, Inc.	Preference Settlement	500.00
	Deposit	07/30/2004	1667	Dychem International	Preference Settlement	2,566.37
	Deposit	08/03/2004	1284172	Ryan's Family Steakhouse	Preference Settlement	10,000.00
	Deposit	08/03/2004	945370	Comdata	Preference Settlement	25,000.00
	Deposit	08/16/2004	3010278723	Equilon Enterprises dba Shell Oil Product	Preference Settlement	75,000.00
	Deposit	08/16/2004	102823703	Xerox Corporation	Preference Settlement	9,461.98
	Deposit	08/16/2004	13049	Carolina Refrigerated Transport	Preference Settlement	4,745.34
	Deposit	08/26/2004	1673433	Utah Power & Light	Preference Settlement	2,000.00
	Deposit	08/26/2004	0305034	Buono Foods	Preference Settlement	1,060.27
	Deposit	09/03/2004	2207	Panther Truck, Inc.	Preference Settlement	500.00
	Deposit	09/03/2004	68489339	Allstate Insurance	Preference Settlement	1,418.20
	Deposit	09/03/2004	11450947	AT&T	Preference Settlement	2,700.00
	Deposit	09/03/2004	261716	ServiceCraft	Preference Settlement	12,000.00
	Deposit	09/24/2004	030220	Thermo King of Souther California	Preference Settlement	5,000.00
	Deposit	09/28/2004	0646419094	Kal Kan Foods	Preference Settlement	3,000.00
						<u>241,084.64</u>
Total Settlement Income						
Total Cash Receipts						244,591.41

**Substantively Consolidated Estate of
Simon Transportation Services, Inc.
Cash Receipts & Disbursements Detail**

Type	Date	Num	Name	Memo	Amount
Cash Disbursements					
Professional Fees					
Accounting Fees & Expenses					
					12,999.50
Check	09/02/2004	1116	PricewaterhouseCoopers LLP	Professional fees: \$12,999.50	12,999.50
Total Accounting Fees & Expenses					
Legal Fees					
					79,547.50
Check	09/02/2004	1115	Fabian & Clendenin	Professional fees: \$77,801; costs: \$1,746.50	79,547.50
Check	09/02/2004	1117	Parsons Kinghorn Harris	Professional fees: \$4,044.50; costs: \$1,261.87	5,306.37
Total Legal Fees					
					84,853.87
Total Professional Fees					
					97,853.37
US Trustee Fees					
Check	07/14/2004	1114	US Trustee	Second Quarter 2004 US Trustee Fees	3,750.00
Total US Trustee Fees					
					3,750.00
Total Cash Disbursements					
					101,603.37
Net Cash Receipts & Disbursements					
					142,988.04

DEBTOR: Substantively Consolidated Estate of Simon Transportation Services, Inc.

CASE NO: 02C-22907, 02C-22906, 02C-24874

QUARTERLY FEE SUMMARY(1)

Quarter Ended September 30, 2004

<u>Payment Date</u>	<u>Cash Disbursements(2)</u>	<u>Quarterly Fee Due</u>	<u>Check Number</u>	<u>Date</u>
1st Quarter	<u>\$ 925,064.31</u>	<u>\$3,750</u>	<u>1103</u>	<u>5/5/2004</u>
2nd Quarter	<u>\$ 328,227.05</u>	<u>\$3,750</u>	<u>1114</u>	<u>7/14/2004</u>
3rd Quarter	<u>\$ 101,603.37</u>	<u>\$750</u>	<u>1118</u>	<u>10/15/2004</u>
4th Quarter	<u></u>	<u></u>	<u></u>	<u></u>

(1) This summary is to reflect the current calendar year's information cumulative to the end of the reporting period.

(2) Should agree with line 3, FORM 2-B. Disbursements are net of transfers to other debtor in possession bank accounts.

CHAPTER 11 QUARTERLY FEES

FEE SCHEDULE			
TOTAL QUARTERLY DISBURSEMENTS			QUARTERLY FEE
\$	-	TO \$ 14,999.00	\$ 250.00
	15,000.00	TO 74,999.00	500.00
	75,000.00	TO 149,999.00	750.00
	150,000.00	TO 224,999.00	1,250.00
	225,000.00	TO 299,999.00	1,500.00
	300,000.00	TO 999,999.00	3,750.00
	1,000,000.00	TO 1,999,999.00	5,000.00
	2,000,000.00	TO 2,999,999.00	7,500.00
	3,000,000.00	TO 4,999,999.00	8,000.00
	5,000,000.00	TO OR MORE	10,000.00

Failure to pay the quarterly fee is cause for conversion or dismissal of the Chapter 11 case. [11 U.S.C. § 1112(b)(10)].

Checks are to be made payable to The United States Trustee and mailed to the address set forth below. Fees are not to be mailed or delivered to the local Office of the United States Trustee. If any check is returned "unpaid" for any reason, all subsequent payments must be made by way of cashier's check, certified check or money order

To ensure proper credit, it is imperative that the debtor in possession and Chapter 11 trustee write the case number on each check and remit the payment with the coupon provided with the quarterly billing. A separate check and coupon is required for each quarterly payment even if more than one quarterly fee is paid at the same time.

Send all payments to: UNITED STATES TRUSTEE PAYMENT CENTER
P.O. Box 198246
Atlanta, GA 30384